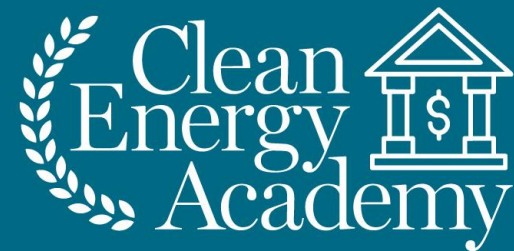


# Welcome to the Clean Energy Academy: Short Course on Direct Pay

Hosted by: the *America is All In* Coalition  
Managed by: Rocky Mountain Institute (RMI)

April 4, 2025



# CLEAN ENERGY **ACADEMY**

## PROGRAM MANAGERS



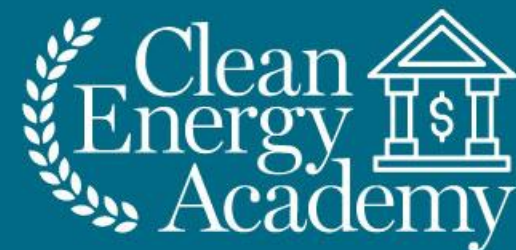
**Jasmine Chiu**  
*Manager*



**Miguel Moravec**  
*Senior Associate*



**Madison Hall**  
*Associate*



PRESENTED BY  
**AMERICA IS  
ALL IN**  
**ARM**



**RMI is an independent, nonprofit organization of experts accelerating the clean energy transition. We are transforming the global energy system to secure a clean, prosperous, zero-carbon future for all.**



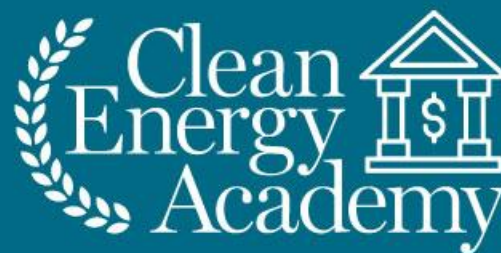
## FACULTY



Dane County, WI  
**Director of OECC**



*Giraffe Financial*  
**CEO**



**AMERICA IS  
ALL IN**

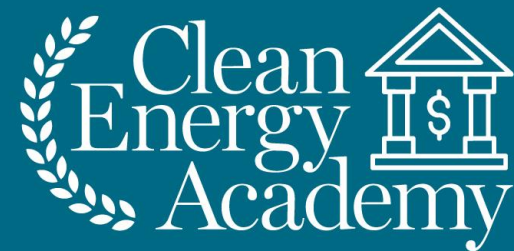




[illegible]

# Clean Energy Tax Credit Overview

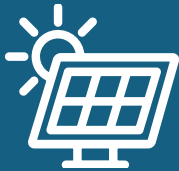


*Disclaimer: This presentation and broader workshop do not constitute tax advice.*



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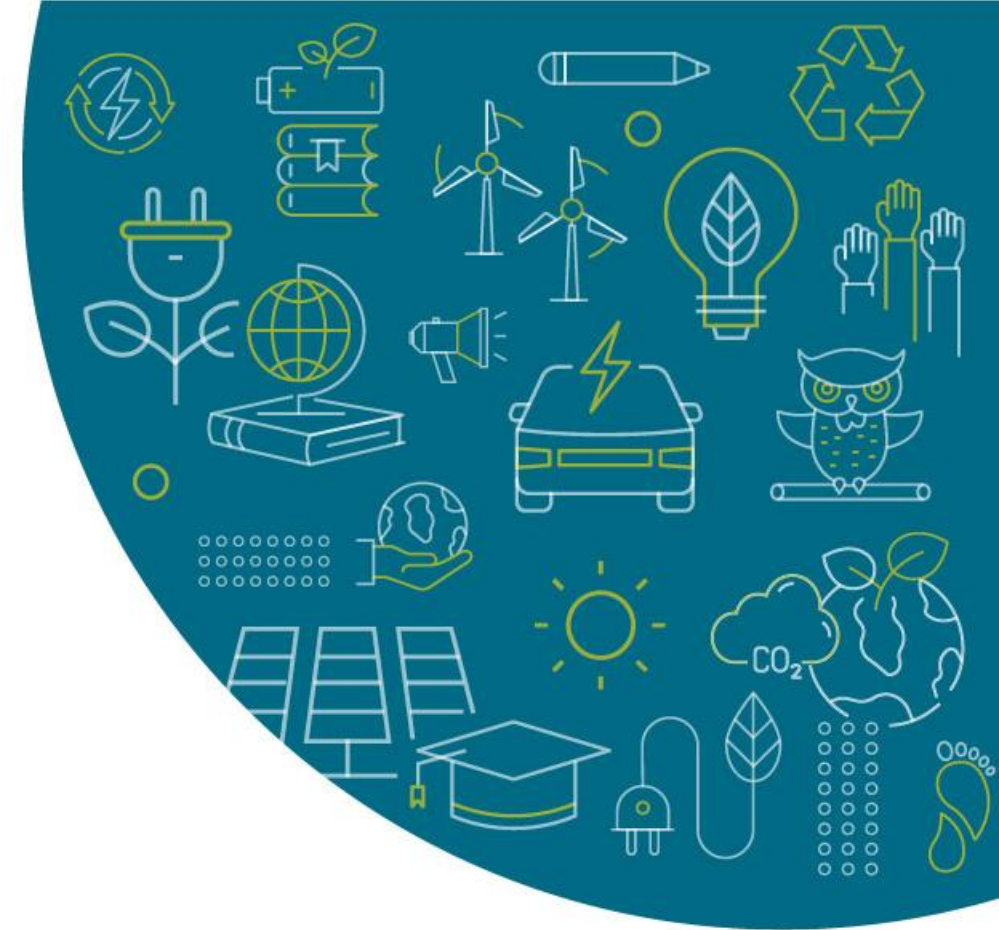


# Federal legislation dramatically expanded clean energy tax credits.

			
Project Type	Clean energy generation and storage projects	Fleet electrification	EV charger installations
Relevant Tax Credit	Investment Tax Credit (48) Clean Electricity ITC (48E)	Commercial Clean Vehicle Credit (45W)	Alternative Fuel Vehicle Refueling Property Credit (30C)

# And created a new pathway for tax-exempt organizations: direct pay.

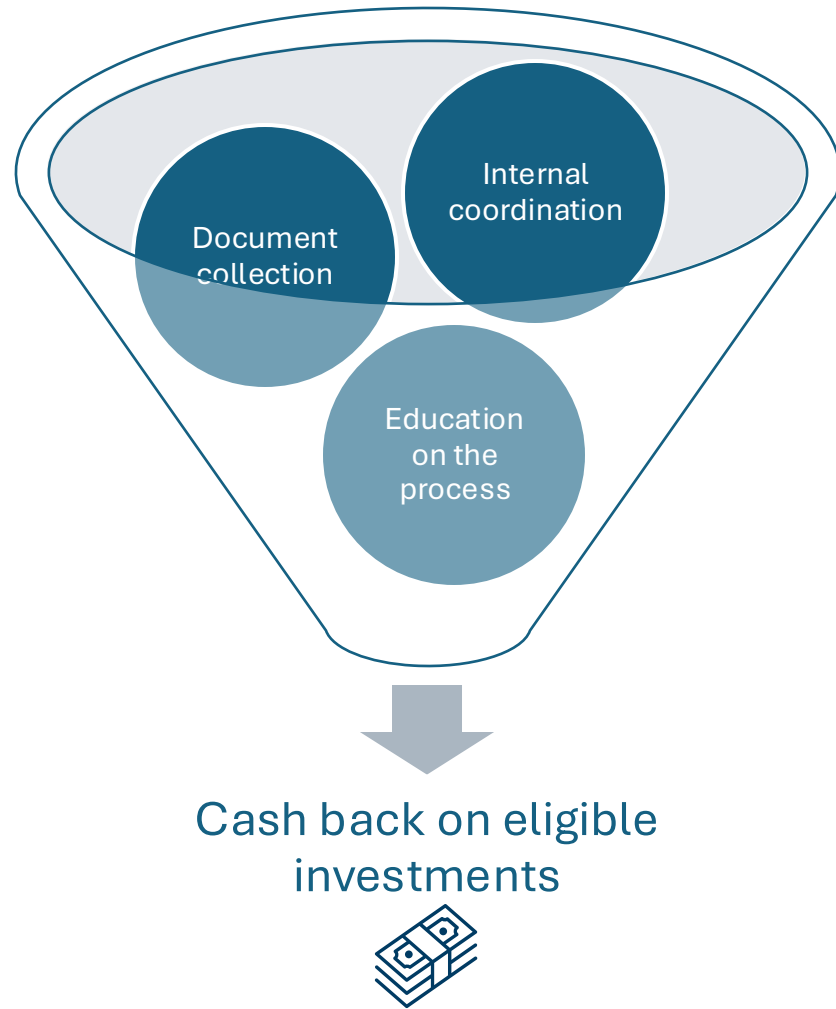
- Direct pay (or elective pay): the value of a certain clean energy tax credit as a cash payment from the IRS
- Applies to 12 climate and clean energy credits
- Must own the energy property that is claiming a tax credit
- Must place the project in service before claiming direct pay.



See [Section 6417 of the Tax Code](#) for more information on direct pay.



# Direct pay requires some learning, but it's so worth it.



- ✗ No competitive application
- ✗ No caps on usage
- ✗ No extended reporting (for most credits)
- ✓ Guaranteed if you're eligible
- ✓ Stackable with other incentives
- ✓ Available now

# Special Notes from Needs Assessments

- General
  - Using tax-exempt municipal bonds or restricted funding to pay for your project may impact the amount of credit that you are eligible for.
  - Be aware of your eligible costs and what may not apply (e.g. consulting fees for project scoping is not eligible).
  - Direct pay filings are due 4.5 months after filing year ends.
  - You can request a 6-month filing extension.
  - Maintain good records of your registration and any documentation that substantiates your submissions.



# Special Notes from Needs Assessments

- Investment Tax Credit and Clean Electricity ITC
  - The Investment Tax Credit (48) applies to projects completed by 12/31/24. The Clean Electricity Investment Tax Credit (48E) applies to all related projects placed in service after 1/1/25.
  - Don't forget that applications are still open for the [Low-Income Communities Bonus Credit](#).
  - For projects that began construction in 2024 or later and are larger than 1 MW, failure to meet the [domestic content requirement](#) may result in a reduced tax credit value, unless an exception applies.





# Special Notes from Needs Assessments

- Alternative Fuel Vehicle Refueling Property Tax Credit (30C)
  - This is geographically linked – to be eligible, the property must be in a rural or low-income census tract.
  - For the maximum value of 30%, an organization must prove that it meets prevailing wage and apprenticeship requirements.





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# ELECTIVE PAY

"WE DID IT AND YOU CAN TOO"

---

A firsthand account of how to register for elective pay (also known as direct pay) and integrate it into project planning.

**VIRTUAL**



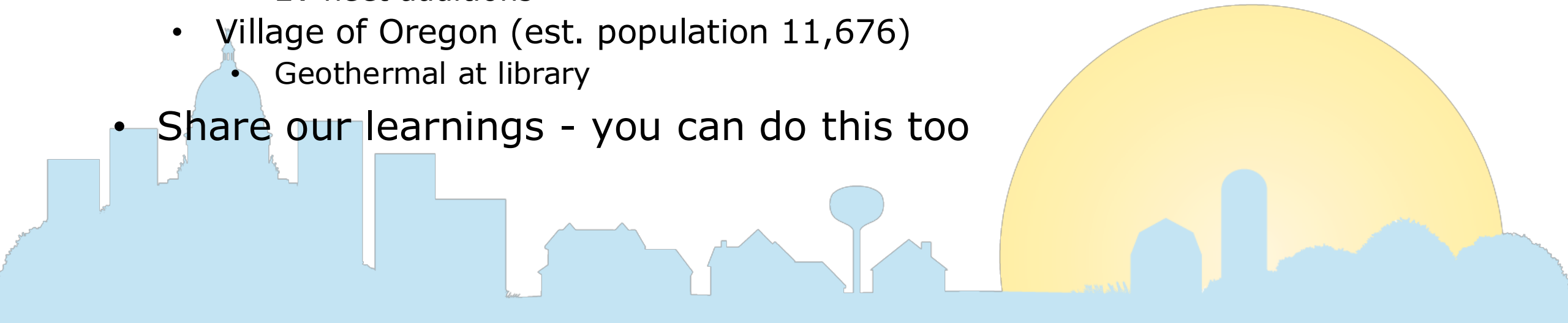
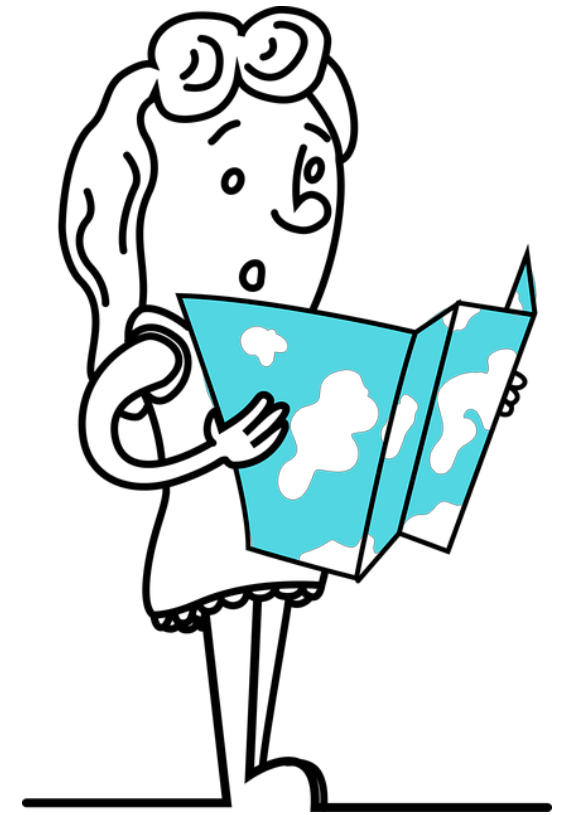
**Kathy Kuntz**

***Director***

*Dane County, WI Office of  
Energy and Climate Change*

# Elective Pay Pioneers

- Entities filing 2023 claims in 2024
- Dane County
  - EV fleet additions in 2023 & 2024; solar & EVs in 2025
- Worked closely with local governments
  - Village of McFarland (est. population 9,700)
    - Public Safety Center, featuring solar and geothermal
  - City of Sun Prairie (est. population 37,200)
    - EV fleet additions
  - Village of Oregon (est. population 11,676)
    - Geothermal at library
- Share our learnings - you can do this too



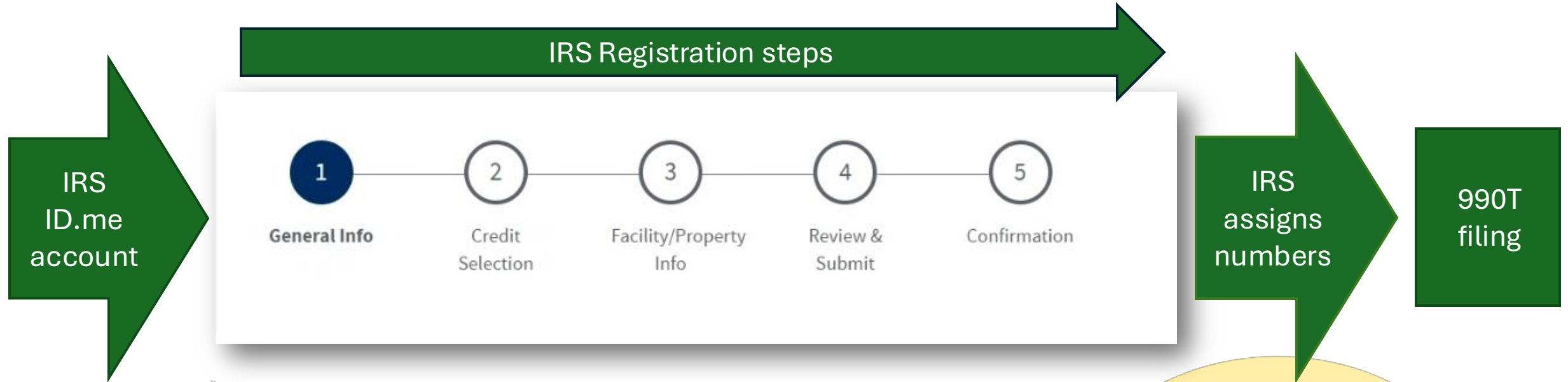


# Filing Steps

1. Set up ID.me account
  - Create a personal account with the IRS
2. Set up Organization account for Elective Pay
  - Log in via ID.me
  - Use your org's Tax ID to create organizational profile
3. Register specific projects
  - Enter specifics, upload supporting documents
4. Submit registration for IRS review
  - Registration is locked until IRS review is complete
5. IRS reviews application, identifies issues to resolve or assigns registration numbers
  - You get registration number to use to claim the credit
6. File 990T and associated paperwork by deadline



# Registration & Filing Steps



# Part of Registration Is Attestation

## Attestation

☒ Under penalties of perjury, I declare that the information contained in this registration is true, correct and complete to the best of my knowledge and belief.\*

BACK

SUBMIT

 SAVE PROGRESS

[Cancel](#)





# Supporting Documents

- For 45W, Clean Fuel Vehicles, provide Proof of Ownership
  - Title
  - Sale Document
  - Vehicle Registration
  - *You must submit at least one document; submitting 2 or more increases the odds that the IRS will approve without delay*
- For 48, Investment Tax Credit (48E after 12/31/2024) – Solar, geothermal, batteries
  - Proof of ownership
  - Construction permit
  - Permit to operate (if applies)
  - *Size limit on files – they don't want big detailed documents – summaries better*



# Sample 48 (ITC) Supporting Documents

VOM PSC DIS Permission to Start Construction.pdf

120.3 KB

 Remove

Document Type\*

Permits



VOM PSC HGA ITC Cover Leter.pdf

87.8 KB

 Remove

Document Type\*

Certifications



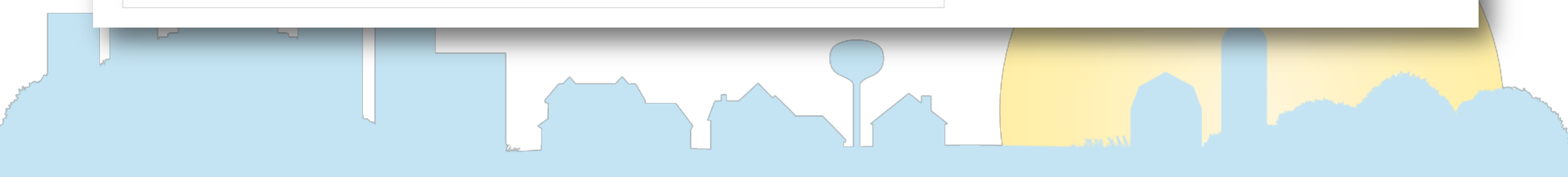
VOM PSC Facility Description Letter.pdf

34.5 KB

 Remove

Document Type\*

Evidence of ownership



# General Tips For Registration Process

- Before you start registration process
  - Gather supporting documents, review IRS toolkit instructions
- Navigating the IRS system
  - If you get an error, hit submit again
- Timing your submission
  - Once you submit the submission is locked until the IRS review is finished or you opt to amend your application (which loses your place in the queue) so plan accordingly





# Registration Tips

*For clean energy projects you'll be asked for the location in latitude and longitude – you can access that via Google maps by right clicking on the project location.*

## Latitude\*

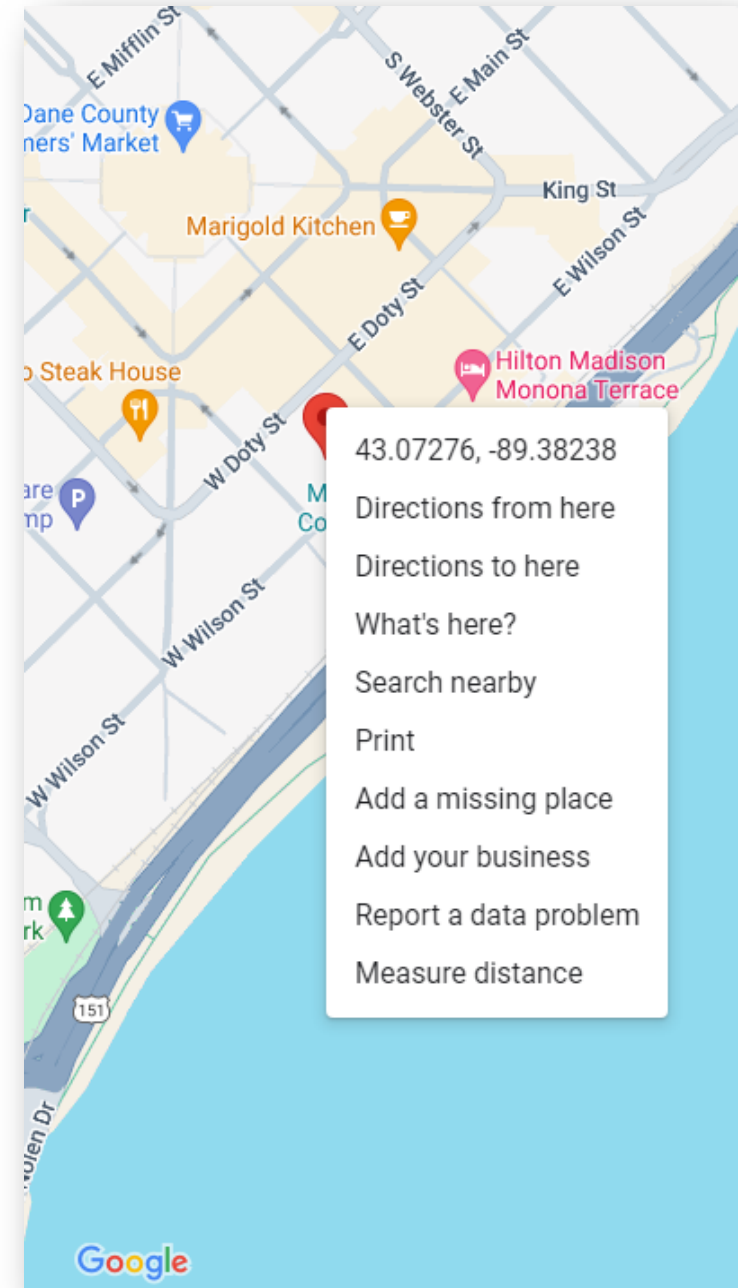
Enter latitude in decimal format with 6 digits to the right of the decimal (for example: 41.403385)

43.015765

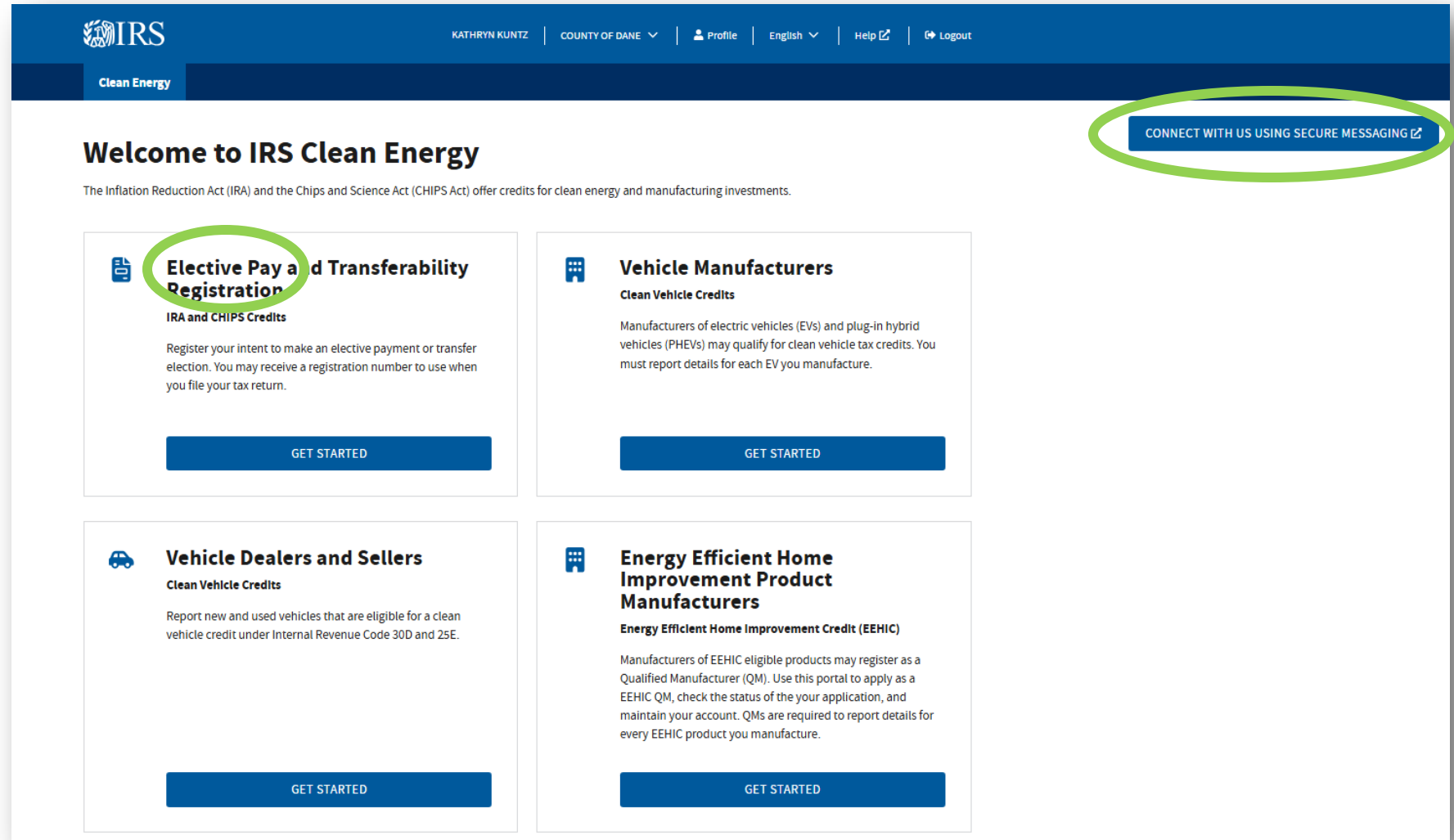
## Longitude\*

Enter longitude in decimal format with 6 digits to the right of the decimal (for example: -74.174039)

-89.275742



# The IRS Elective Pay system has become friendlier over time



The screenshot shows the IRS Clean Energy portal. At the top, the IRS logo is on the left, and user information (KATHRYN KUNTZ, COUNTY OF DANE, Profile, English, Help, Logout) is on the right. Below the header, a 'Clean Energy' tab is active. In the top right corner, a button labeled 'CONNECT WITH US USING SECURE MESSAGING' is circled in green. The main content area is titled 'Welcome to IRS Clean Energy' and includes a sub-header about the Inflation Reduction Act (IRA) and the Chips and Science Act (CHIPS Act). Below this, there are four main sections, each with a 'GET STARTED' button. The first section, 'Elective Payment and Transferability Registration', is circled in green and includes a sub-header 'IRA and CHIPS Credits'. The other three sections are 'Vehicle Manufacturers', 'Vehicle Dealers and Sellers', and 'Energy Efficient Home Improvement Product Manufacturers', each with a sub-header 'Clean Vehicle Credits' or 'Energy Efficient Home Improvement Credit (EEHIC)'. The bottom of the page features a stylized blue silhouette of a city skyline with a yellow sun or moon in the background.


**IRS**


KATHRYN KUNTZ | COUNTY OF DANE | Profile | English | Help | Logout


Clean Energy


## Welcome to IRS Clean Energy

The Inflation Reduction Act (IRA) and the Chips and Science Act (CHIPS Act) offer credits for clean energy and manufacturing investments.






**Elective Payment and Transferability Registration**  
**IRA and CHIPS Credits**  
Register your intent to make an elective payment or transfer election. You may receive a registration number to use when you file your tax return.  
[GET STARTED](#)

**Vehicle Manufacturers**  
**Clean Vehicle Credits**  
Manufacturers of electric vehicles (EVs) and plug-in hybrid vehicles (PHEVs) may qualify for clean vehicle tax credits. You must report details for each EV you manufacture.  
[GET STARTED](#)

**Vehicle Dealers and Sellers**  
**Clean Vehicle Credits**  
Report new and used vehicles that are eligible for a clean vehicle credit under Internal Revenue Code 30D and 25E.  
[GET STARTED](#)

**Energy Efficient Home Improvement Product Manufacturers**  
**Energy Efficient Home Improvement Credit (EEHIC)**  
Manufacturers of EEHIC eligible products may register as a Qualified Manufacturer (QM). Use this portal to apply as a EEHIC QM, check the status of your application, and maintain your account. QMs are required to report details for every EEHIC product you manufacture.  
[GET STARTED](#)


# Registration System Tracks Your Progress


CASSANDRA SUETTINGER | VILLAGE OF MCFARLAND  |  Profile |  Help  Logout


Clean Energy


[Clean Energy](#) / [IRA/CHIPS Credits](#) / 2023 IRA/CHIPS Credit Registration


## 2023 IRA/CHIPS Credit Registration


  
General Info

  
Credit Selection

  
Facility/Property Info

  
Review & Submit

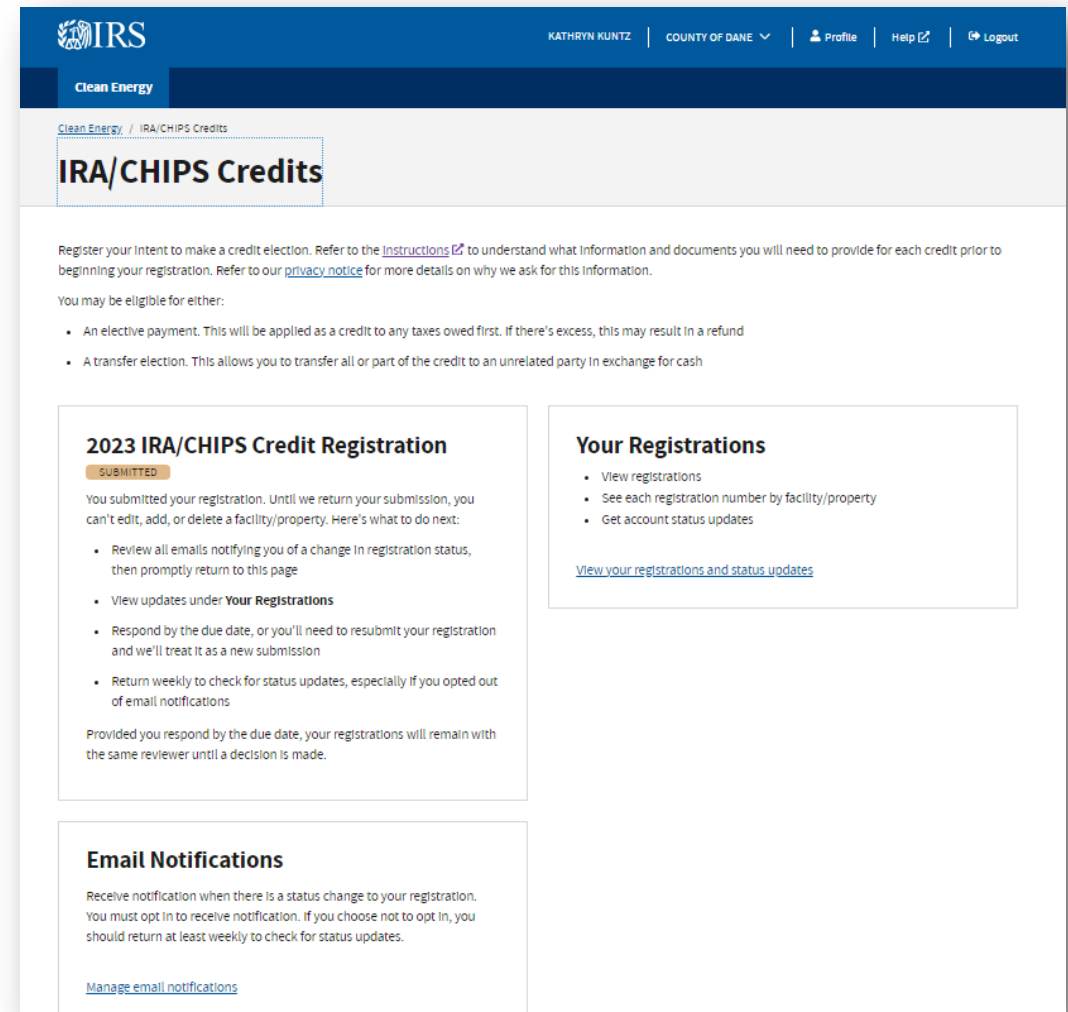
  
Confirmation

 **Success**  
We received your 2023 IRA/CHIPS Credit Registration.  
[Return to IRA/CHIPS Home](#)



# And Then You Wait

- Sign up for email alerts
  - AND check in weekly while waiting
  - System alerts a little slow
- Expect 30-60 days for IRS review
  - IRS assigns registration #s
  - You use registration #s to do 990T filing
- 990T Filing due 4.5 months after your end of year
  - May 15 deadline for Jan-Dec fiscal years



The screenshot shows the IRS Clean Energy portal for IRA/CHIPS Credits. The header includes the IRS logo, user name KATHRYN KUNTZ, location COUNTY OF DANE, and links for Profile, Help, and Logout. The main heading is 'IRA/CHIPS Credits'. Below this, a paragraph explains the registration process and provides links for instructions and privacy notice. A section titled 'You may be eligible for either:' lists two options: an elective payment and a transfer election. The '2023 IRA/CHIPS Credit Registration' section, marked 'SUBMITTED', provides instructions on what to do after submission, including reviewing emails, checking updates, and responding by the due date. A 'Your Registrations' sidebar offers links to view registrations, see registration numbers, and get account status updates. At the bottom, an 'Email Notifications' section explains how to opt in for status change notifications and provides a link to manage email notifications.

IRS

KATHRYN KUNTZ | COUNTY OF DANE | Profile | Help | Logout

Clean Energy

Clean Energy / IRA/CHIPS Credits

## IRA/CHIPS Credits

Register your Intent to make a credit election. Refer to the [instructions](#) to understand what information and documents you will need to provide for each credit prior to beginning your registration. Refer to our [privacy notice](#) for more details on why we ask for this information.

You may be eligible for either:

- An elective payment. This will be applied as a credit to any taxes owed first; if there's excess, this may result in a refund
- A transfer election. This allows you to transfer all or part of the credit to an unrelated party in exchange for cash

### 2023 IRA/CHIPS Credit Registration

**SUBMITTED**

You submitted your registration. Until we return your submission, you can't edit, add, or delete a facility/property. Here's what to do next:

- Review all emails notifying you of a change in registration status, then promptly return to this page
- View updates under **Your Registrations**
- Respond by the due date, or you'll need to resubmit your registration and we'll treat it as a new submission
- Return weekly to check for status updates, especially if you opted out of email notifications

Provided you respond by the due date, your registrations will remain with the same reviewer until a decision is made.

### Your Registrations

- View registrations
- See each registration number by facility/property
- Get account status updates

[View your registrations and status updates](#)

### Email Notifications

Receive notification when there is a status change to your registration. You must opt in to receive notification. If you choose not to opt in, you should return at least weekly to check for status updates.

[Manage email notifications](#)

# Success!

## Review Complete

View registration numbers issued below. Your case is now closed.

### Please note:

- Registration numbers are unique, linked to a specific facility/property and valid for the registration tax year
- You may add, edit or delete any facility/property. Changes will create a new submission and be processed in the order received

## 2023 IRA/CHIPS Credit Registration

[AMEND REGISTRATION](#)[VIEW SUBMISSION](#)

### Submission Status

Returned - Closed

### Facilities/Properties

3


### Date Submitted

Feb 07, 2024



# Partial Success


*Email notification received 3/6/2024*

KATHRYN KUNTZ | COUNTY OF DANE ▾ | Profile | Help | Logout

Clean Energy

Clean Energy / IRA/CHIPS Credits / Your Registrations

## Your Registrations

 **Action needed**

**Some registration numbers NOT Issued**

- View Comments below
- Respond to comments by amending your registration by the date shown to keep open. **Submission will close if you don't respond by date shown**
- If you add information and resubmit after the date shown, it will create a new submission and be processed in the order received

**For Issued registration numbers view below**

Please note:


- Registration numbers are unique, linked to a specific facility/property and valid for the registration tax year
- You may add, edit or delete any facility/property. Changes will create a new submission and be processed in the order received
- If you update your facility or property, then the previously issued registration numbers may be subject to change after review

### 2023 IRA/CHIPS Credit Registration

AMEND REGISTRATIONVIEW SUBMISSION

Submission Status	Facilities/Properties	Date Submitted
Returned - Open	7	Jan 24, 2024

**Latest Comments About Your Submission**

 **Leichter Elaine** | Feb 22, 2024

Please refer to comments regarding specific vehicles. The supporting documentation for certain vehicles need to be uploaded again. One of the VINs may be incorrect or incomplete.

# Partial Success

## Registration Information

7 Facilities/Properties

Registration #	Credit	Facility/Property #	Identifier	Election Type	Facility/Property Status	Comments
Pending	45W - Qualified Commercial Clean Vehicles	Facility/Property 1	1G1 [REDACTED]	Elective Payment	Not Issued	<a href="#">View Comments</a>
PF [REDACTED]	45W - Qualified Commercial Clean Vehicles	Facility/Property 2	KM8 [REDACTED]	Elective Payment	Issued	N/A
PF [REDACTED]	45W - Qualified Commercial Clean Vehicles	Facility/Property 3	KM8 [REDACTED]	Elective Payment	Issued	N/A
Pending	45W - Qualified Commercial Clean Vehicles	Facility/Property 4	1FT1 [REDACTED]	Elective Payment	Not Issued	<a href="#">View Comments</a>
PF [REDACTED]	45W - Qualified Commercial Clean Vehicles	Facility/Property 5	3FM [REDACTED]	Elective Payment	Issued	N/A
Pending	45W - Qualified Commercial Clean Vehicles	Facility/Property 6	3FM [REDACTED]	Elective Payment	Not Issued	<a href="#">View Comments</a>
PF [REDACTED]	45W - Qualified Commercial Clean Vehicles	Facility/Property 7	3FM [REDACTED]	Elective Payment	Issued	N/A



# Filing 990T

**Elective payment election only.** Organizations filing with regard to making an elective payment election and have no unrelated business taxable income, including applicable entities (as defined earlier) not subject to federal income tax and not otherwise required to file any annual tax or information return, must complete the following lines of Form 990-T.

- **The heading area above Part I, except items B, C, E, J, K, and L.**
- **Part II, lines 3 and 7 (enter -0-).**
- **Part III, lines 6g, 7, 10, and 11.**
- **Signature area.**

In addition, complete and attach Form 3800, and all forms required to compute each applicable credit.

organization disposes of the investment. See the Instructions for Form 9997.

**TIP** If you are filing Form 990-T only with regard to an elective payment election, because of the proxy tax, other taxes, or only to claim a refund, go directly to Elective Payment Election Only, Proxy Tax Only, Other Taxes, or Claim for Refund, later. If you are filing Form 990-T only to claim the credit for small employer health insurance premiums, see the instructions for Part III, line 6f, later.

## Business taxable income.

Complete Form 990-T, and also a for each separate unrelated section 1.512(a)-6. 0-T) first. See General 90-7), later.

Consolidated return provisions of organizations, except for companies. If a title holding 1(c)(2) pays any amount of organization exempt from tax except that the expenses of (income), and the corporation return as described below, on as being organized and the other exempt uses described in section

tax under section 501(a), one or earning income from the or purposes of section the definition of an affiliated ons of chapter 6, then these d return. The parent Affiliations Schedule, to the ar a consolidated return is ration is added to a company must attach Form Subsidiary Corporation To ne Tax Return. See

organization with no UBTI d complete and file Form es not complete or attach n.

Organizations filing with nt election and have no including applicable entities deral income tax and not l tax or information return, Form 990-T.

- The heading area above Part I, except items B, C, E, J, K, and L.
- Part II, lines 3 and 7 (enter -0-).
- Part III, lines 6g, 7, 10, and 11.
- Signature area.

In addition, complete and attach Form 3800, and all forms required to compute each applicable credit.

**Proxy tax only.** Organizations that are required to file Form 990-T only because they are liable for the proxy tax on lobbying and political expenditures must complete the following.

- The heading (above Part I) except items J and K.
- Part II, lines 3 and 7.
- Part III.
- Signature area.
- Attach a statement showing the proxy tax computation.

**Other taxes.** Organizations that are required to file Form 990-T only because they are liable for tax under section 1291 or tax previously deferred under section 1294, recapture taxes, the tax on a hospital organization's non-compliant facility income, or other items listed in the instructions for Part III, line 4, must complete the following.

- The heading above Part I except items J and K.
- The applicable lines of Parts II and III.
- Signature area.
- Attach all appropriate forms and/or schedules showing the computation of the applicable tax or taxes.

**Other amounts due.** Organizations that are required to file Form 990-T only because they are liable for amounts due because of the recapture of a tax credit, or other items listed in the instructions for Part III, line 3, must complete the following.

- The heading above Part I except items J and K.
- The applicable lines of Parts II and III that require an entry.
- Signature area.
- Attach all appropriate forms and/or schedules showing the computation of the applicable tax or taxes.

**Claim for refund (including special instructions for IRA trustees or direct payments of certain credits).** If your only reason for filing a Form 990-T is to claim a refund or request a credit, complete the following.

- The heading above Part I except items J and K.
- Enter -0- on Part I, lines 1 and 11, and Part III, line 4.
- Enter the credit or payment on Part III, lines 6a through 6g, as appropriate.
- Part III, lines 7, 10, and 11.
- Signature area.

For claims described below, follow the additional instructions for that claim.

**IRAs and other tax-exempt shareholders in a RIC or REIT.** If you are an IRA or other tax-exempt shareholder that is invested in a RIC or a REIT and file Form 990-T only to obtain a refund of income tax paid on undistributed long-term capital gains, follow the steps under *Claim for refund (including special instructions for IRA trustees)* above; check the applicable box in item H at the top of Form 990-T; and attach Copy B of Form 2439, Notice to Shareholder of Undistributed Long-Term Capital Gains.

**Composite Form 990-T.** If you are a trustee of more than one IRA invested in a RIC, you may be able to file a composite Form 990-T to claim a refund of tax under section 852(b) instead of filing a separate Form 990-T for each IRA. See Notice 90-18, 1990-1 C.B. 327, for information on who can file a composite return. Complete the steps under *Claim for refund (including special instructions for IRA trustees)* above and follow the additional requirements in the notice.

**Backup withholding.** If your only reason for filing Form 990-T is to claim a refund of backup withholding, complete the steps under *Claim for refund (including special instructions for IRA trustees)* above and attach a copy of the Form 1099 showing the withholding.

## When, Where, and How To File

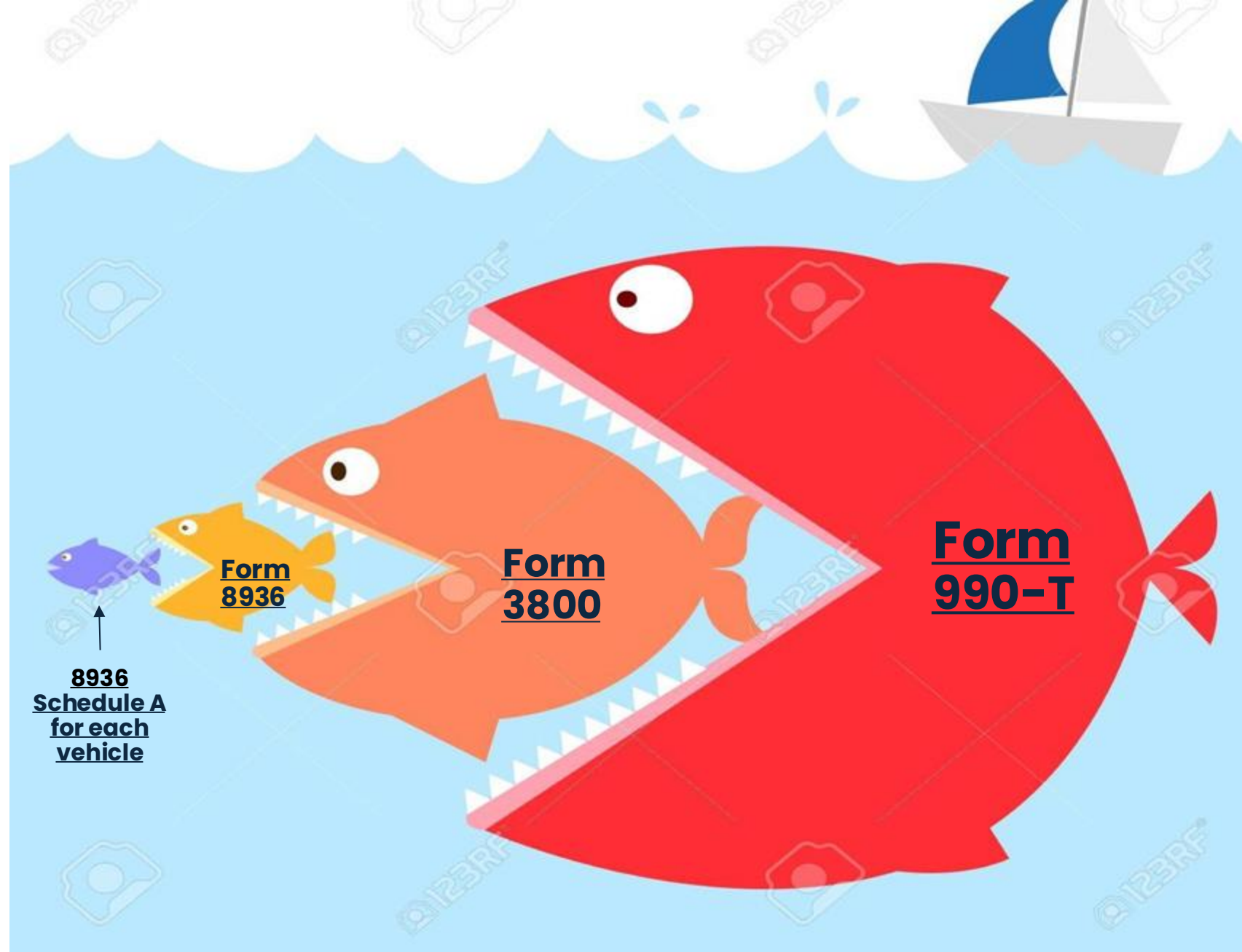
### When To File

**15th day of 4th month or 15th day of 5th month.** An employees' trust defined in section 401(a), an IRA (including SEPs and SIMPLEs), a Roth IRA, a Coverdell ESA, or an Archer MSA must file Form 990-T by the 15th day of the 4th month after the end of its tax year. All other organizations must file Form 990-T by the 15th day of the 5th month after the end of their tax years. If the regular due date falls on a Saturday, Sunday, or legal holiday, file no later than the next business day. If the return is filed late, see *Interest and Penalties*, later.



# Forms Feed into Each Other

EV Example:



# The Forms

- 990T
- 3800
  - General Business Credit
  - List all the credits claimed
- Credit-Specific Forms
  - Detail specifics of each project/purchase

Form 3800 (2023)

Page 3

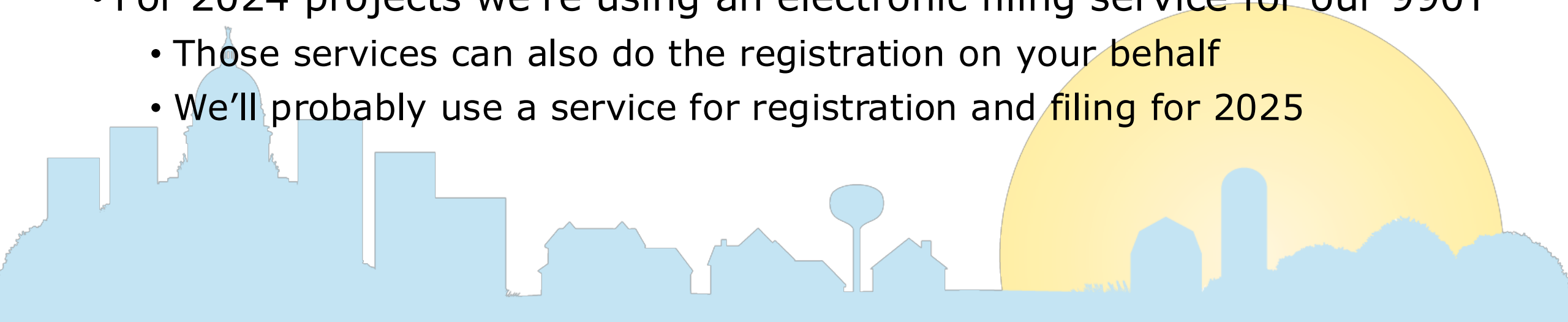
**Part III** Current Year General Business Credits (GBCs) (see instructions). If there is more than one credit amount to report on lines 1a through 1zz, line 3, or lines 4a through 4z, enter the number of items you have for that line in column (c) and complete Part V.

	(a) Current year credits from:	(b) Elective payment or transfer registration number	(c) # items	(d) Pass-through or transfer credit entity EIN	(e) Credits from non-passive activities	(f) Credits from passive activities	(g) Credit transfer election amount (enter amounts transferred out as a negative amount)	(h) Gross elective payment election amount	(i) Net elective payment election amount	(j) Combine columns (e), (f), and (g), less column (i)
1a	Form 3468, Part II									
b	Form 7207									
c	Form 6765									
d	Form 3468, Part III									
e	Form 8826									
f	Form 8835, Part II									
g	Form 7210									
h	Form 8820									
i	Form 8874									
j	Form 8881, Part I									
k	Form 8882									
l	Form 8864 (diesel)									
m	Form 8896									
n	Form 8906									
o	Form 3468, Part IV									
p	Form 8908									
q	Reserved (45Z)									
r	Form 8910									
s	Form 8911, Part II									
t	Form 8830									
u	Form 7213, Part II									
v	Form 3468, Part V									
w	Form 8932									
x	Form 8933									
y	Form 8936, Part II									
z	Reserved									
aa	Form 8936, Part V		8					\$60,000	\$60,000	
bb	Form 8904									
cc	Form 7213, Part I									
dd	Form 8881, Part II									
ee	Form 8881, Part III									
ff	Form 8864, line 8									
gg	Reserved (1gg)									
hh	Reserved (1hh)									
ii	Reserved (1ii)									
jj	Reserved (1jj)									
zz	Other credits									
2	Add lines 1a through 1zz									

Form 3800 (2023)

# Who Does All of This?

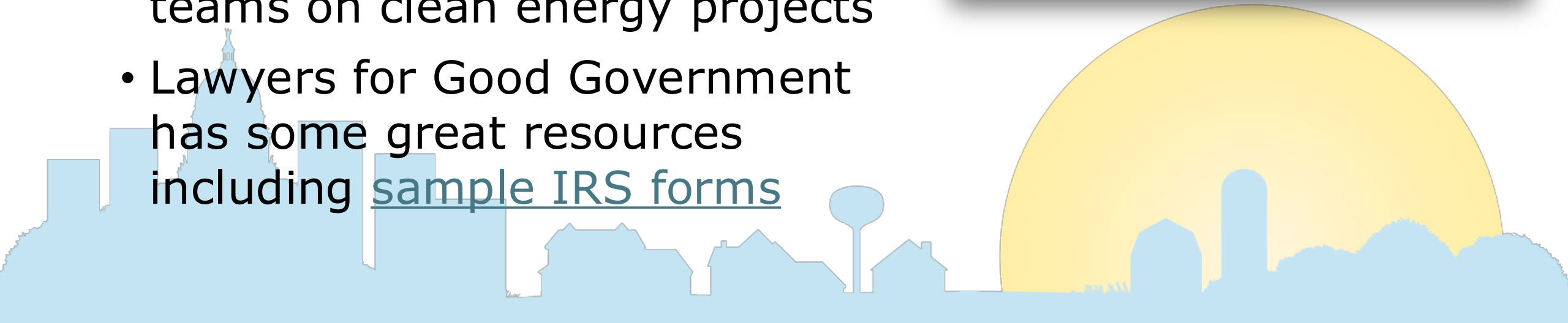
- Internal staff – Sustainability & Finance
  - Finance: organization profile, bank information
  - Sustainability: project details and cost information
- Could file via snail mail on your own (we did for 2023)
  - BUT IRS system prefers electronic filings
  - Paper filings are slower to resolution and much harder to track
- For 2024 projects we're using an electronic filing service for our 990T
  - Those services can also do the registration on your behalf
  - We'll probably use a service for registration and filing for 2025





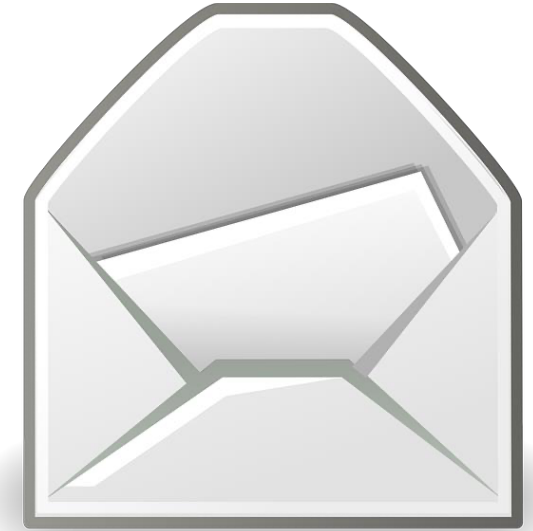
# When We Had Questions...

- Reached out to our peers also doing a filing
  - We even met to compare forms!
- Used IRS office hours
  - Really helpful and accessible
- Got technical help from design teams on clean energy projects
- Lawyers for Good Government has some great resources including [sample IRS forms](#)



# There's an IRS Email!

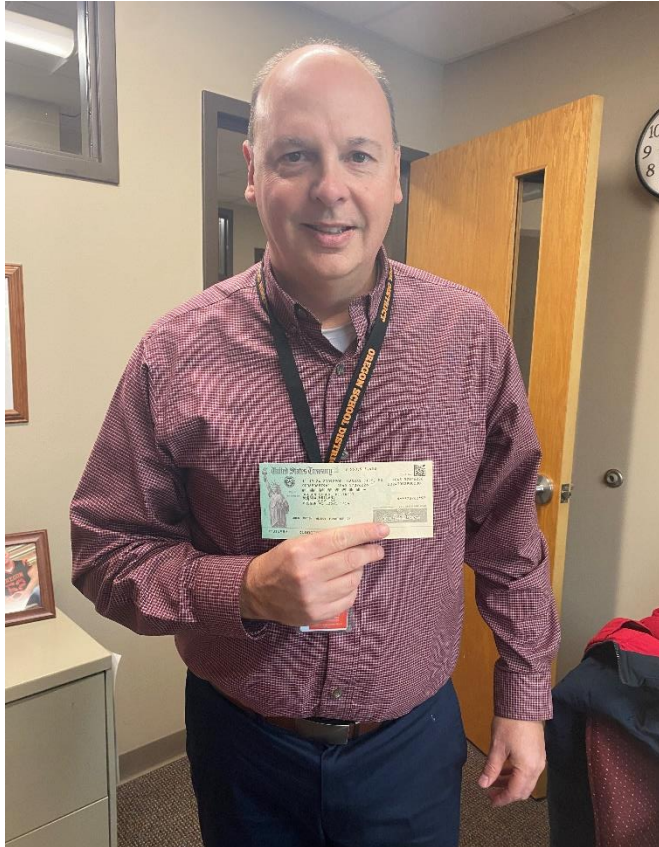
- *Real people respond to your questions!*



[irs.elective.payment.or.transfer.of.credit@irs.gov](mailto:irs.elective.payment.or.transfer.of.credit@irs.gov)



# The Checks Are Starting to Flow



**Oregon Area School District  
Solar installation \$70K**

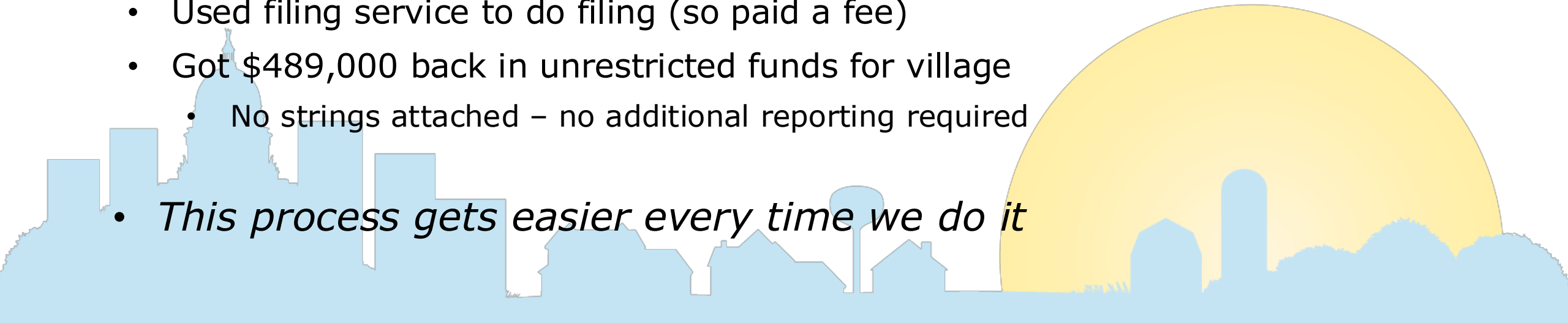


**Village of Oregon  
Geothermal at Library \$489K**

**More than  
\$2M across  
Dane County  
for 2023  
projects**

# Elective Pay: Worth the Effort

- For County's clean vehicles, about 8 hours total of staff time
  - Includes gathering documents, back and forth with IRS
  - Elective Pay of \$60,000
- Village of Oregon's geothermal at the library
  - Design firm helped accumulate geothermal costs
  - Maybe 20 hours of library director's time
  - Used filing service to do filing (so paid a fee)
  - Got \$489,000 back in unrestricted funds for village
    - No strings attached – no additional reporting required
- *This process gets easier every time we do it*



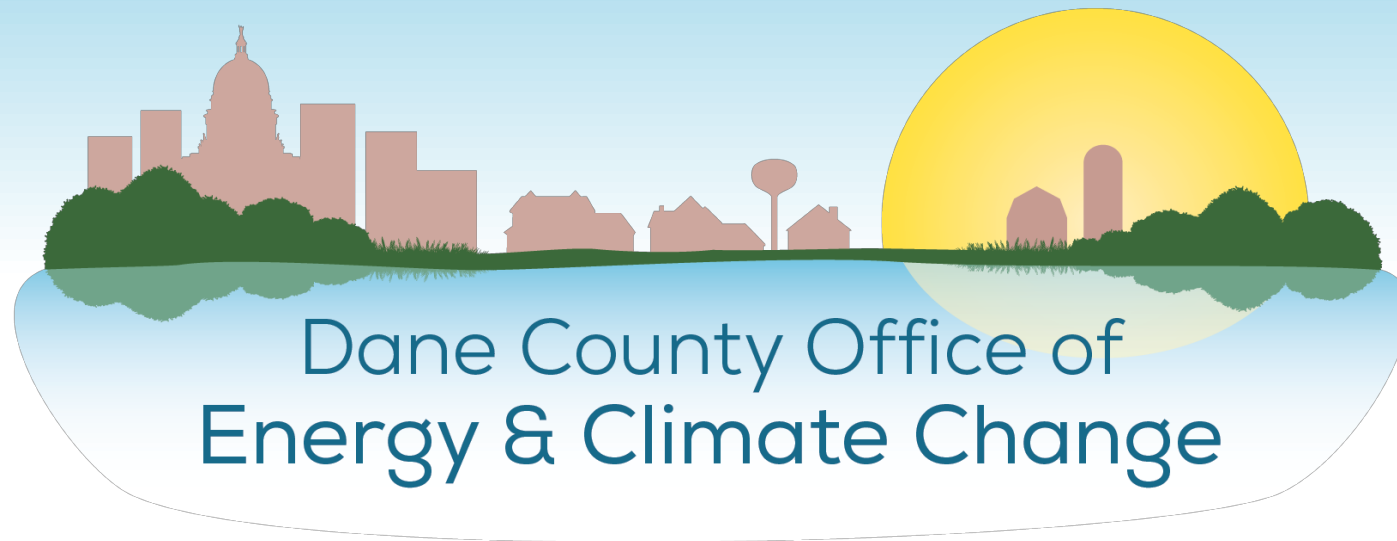


# You Can Do This!

Kathy Kuntz

[Kuntz.Kathryn@danecounty.gov](mailto:Kuntz.Kathryn@danecounty.gov)

[DaneClimateAction.org](http://DaneClimateAction.org)



Dane County Office of  
Energy & Climate Change



PRESENTED BY  
**AMERICA IS  
ALL IN**  
ARMY

## **GIRAFFE FINANCIAL: SUPPORT FOR DIRECT PAY**

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Learn about the direct pay support that Giraffe Financial provides to private, public, and non-profit entities who need help securing federal clean energy tax incentives.

**VIRTUAL**



**Jason Prince**

*Founder & CEO*  
***Giraffe Financial***

An aerial photograph of a large solar farm. The solar panels are arranged in neat, rectangular rows across a flat landscape. In the center of the image, there is a parking lot with several cars parked. The entire image is overlaid with a semi-transparent purple filter.

# Giraffe

The easy button for monetizing IRA tax credits

Your organization deserves every dollar it qualifies for.  
Giraffe makes sure you get it!

50+

Direct Pay  
organizations  
supported

100+

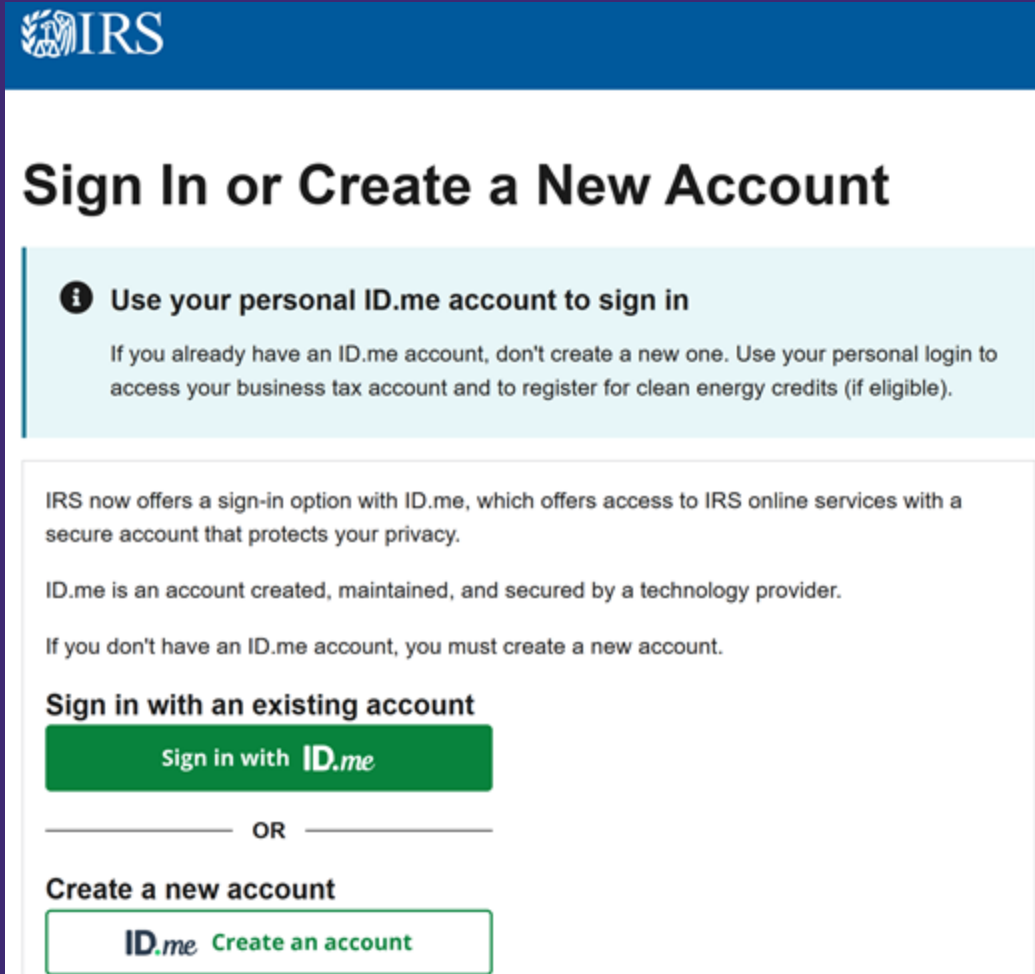
Clean energy and  
transportation  
projects

\$10M+

Direct Pay tax  
credits monetized



# Tips and tricks: Prefiling



The screenshot shows the IRS website's login page. At the top is the IRS logo. Below it is the heading "Sign In or Create a New Account". A light blue box contains an information icon and the text "Use your personal ID.me account to sign in", followed by a paragraph explaining that existing ID.me accounts should be used for business tax accounts and clean energy credits. Below this, a white box explains that IRS now offers a sign-in option with ID.me for secure access to online services. It also states that ID.me is created, maintained, and secured by a technology provider, and that a new account must be created if one doesn't exist. At the bottom of the white box, there are two options: "Sign in with an existing account" with a green "Sign in with ID.me" button, and "Create a new account" with a green "ID.me Create an account" button. The word "OR" is centered between these two options.

**IRS**

## Sign In or Create a New Account

**i Use your personal ID.me account to sign in**

If you already have an ID.me account, don't create a new one. Use your personal login to access your business tax account and to register for clean energy credits (if eligible).

IRS now offers a sign-in option with ID.me, which offers access to IRS online services with a secure account that protects your privacy.

ID.me is an account created, maintained, and secured by a technology provider.

If you don't have an ID.me account, you must create a new account.

**Sign in with an existing account**

Sign in with **ID.me**

OR

**Create a new account**

**ID.me** Create an account

1. **ID.me** - Ensure redundancy of authorized users and be aware they'll need to use their SSNs
1. **Entity structure** - Understand entity structure and use the correct EIN
1. **Upload documents** - more is less
1. **Messaging portal** - IRS staff are responsive and helpful

# Tips and tricks: **Filing**

1. **Paper vs Electronic** -Processing times differ significantly
1. **Interest payments** - IRS supposed to pay interest after 45 days
1. **Form 4442** - Taxpayer Inquiry Referrals form has been helpful for investigating delayed returns

*IRS Publication 5817 (4/2024)*

## **How do I make the elective payment election?**

Eligible entities would claim and receive an elective payment by making an elective payment election on their annual tax return along with any form required to claim the relevant tax credit.

However, there are steps leading up to this, such as a required pre-filing registration process. An EIN or TIN is required to complete the pre-filing registration process.

**Electronic return filing is strongly encouraged.**

*IRS Rev Proc 2024-39 (10/2024)*

IR-2024-267, Oct. 11, 2024

WASHINGTON — The Internal Revenue Service announced today in [Revenue Procedure 2024-39](#) [PDF](#) that grants certain applicable entities that are making an elective payment election a six-month automatic extension of time to file an original or superseding Form 990-T, Exempt Organization Business Income Tax Return, with relevant schedules and forms.

# Tips and tricks: Compliance

**1040** U.S. Individual Income Tax Return

**Label** (Use only for IRS correspondence)

**Use the IRS label:** Check box if you are a: ☐ Individual ☐ Sole proprietor ☐ Partnership ☐ S corporation ☐ Trust ☐ Beneficiary of an estate

**Filing Status**

1 ☐ Single

2 ☐ Married filing jointly (use if only one has income)

3 ☐ Married filing separately (Enter separate addresses for each spouse on a separate form)

**Check any one box:**

☐ Head of household (See instructions)

☐ Qualifying widow(er) with dependent child (See instructions)

**Exemptions**

1a ☐ Yourself, if you are not claimed as a dependent. Do not check box for:

1b ☐ Spouse

1c ☐ Dependents

**Income**

7 ☐ Wages, salaries, tips, etc. Attach Form W-2

8 ☐ Taxable interest. Attach Schedule B if required

9 ☐ Tax-exempt interest. Do not include on line 9a

10 ☐ Ordinary dividends. Attach Schedule B if required

11 ☐ Capital gains (losses). See instructions

1. **Recapture** - IRS can audit for up to 5 years - avoid triggering recapture and penalties by ensuring projects remain operational and that there is no change in ownership

1. **Recordkeeping** - Be prepared for an IRS audit by ensuring robust documentation for your claim

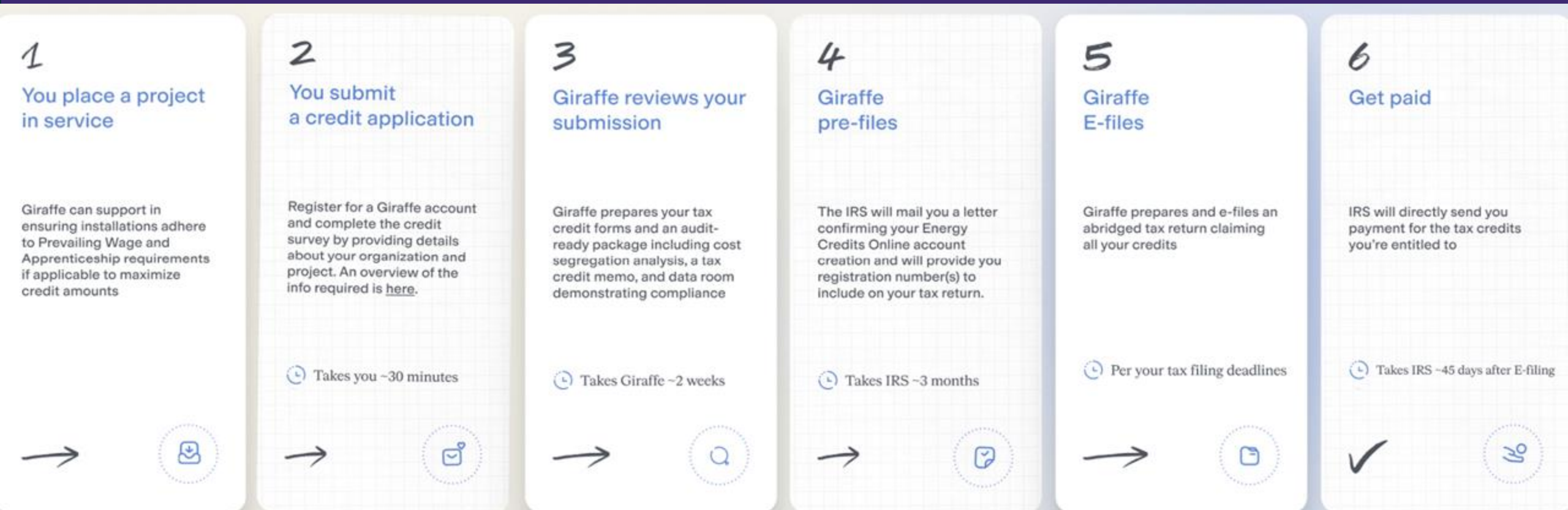
1. **Grants and Credits** - Consider interplay of funding sources and No Excess Benefit rules

If all this sounds complicated, the good news is that Giraffe streamlines the process for any organization

	Giraffe Services
Eligibility	<input checked="" type="checkbox"/>
Credit Calculation	<input checked="" type="checkbox"/>
Compliance	<input checked="" type="checkbox"/>
Pre-filing	<input checked="" type="checkbox"/>
Tax forms	<input checked="" type="checkbox"/>
E-filing	<input checked="" type="checkbox"/>
Recordkeeping	<input checked="" type="checkbox"/>

# Submit an application and Giraffe takes care of the rest

*Register for an account and submit a credit application at [giraffe.financial](https://giraffe.financial)*



Note Giraffe charges 7% of the value of the credits claimed and we only invoice upon Client receipt of Direct Pay funds so there is no out-of-pocket expense.





# Giraffe

**Thank you!**

<https://giraffe.financial/>  
jason@giraffe.financial



Jasmine Chiu – [jchiu@rmi.org](mailto:jchiu@rmi.org)

